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TERMBRAY INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00093)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by Termbay Industries International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

CHANGE OF FINANCIAL YEAR END DATE

The board of directors (the “**Board**”) of the Company resolved to change the financial year end date of the Company from 31 March to 31 December with immediate effect. Accordingly, the next financial year end date of the Company will be 31 December 2020 and the next annual audited financial statements of the Company will cover a 9-months period from 1 April 2020 to 31 December 2020.

REASONS FOR THE CHANGE

Taking into consideration that the current principal businesses of the Group are carried out mainly through its subsidiaries with the financial year end date on 31 December, the Board considers that the change of financial year end date of the Company from 31 March to 31 December will enable alignment of the Company’s financial year end date with that of its principal subsidiaries. It will also enable streamlining of the preparation and audit of the Group’s consolidated financial statements and reduction of relevant time and costs.

To the best of their knowledge and belief, the Board does not foresee any material financial impact on the Group in respect of the change of financial year end date of the Company nor is there any other matter that needs to be brought to the attention of the shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Upon the change of financial year end date taking effect and in accordance with the Listing Rules, the Company is required to announce and publish its financial results of the Group with respect to the following financial periods in accordance with the following respective deadlines:

Financial period covered	Deadline for publication of results announcement	Deadline for publication of financial reports
Audited financial results for the nine months ending 31 December 2020	31 March 2021	30 April 2021
Unaudited interim results for the six months ending 30 June 2021	31 August 2021	30 September 2021

Thereafter, the Company will announce its unaudited interim results for the 6-months period from 1 January to 30 June and the audited annual results for the 12-months period from 1 January to 31 December on or before 31 August and 31 March each year respectively.

By Order of the Board
Termbray Industries International (Holdings) Limited
LEE Lap
Chairman

Hong Kong, 17 December 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Lee Lap (*Chairman*)

Mr. Tommy Lee (*Vice Chairman & Chief Executive Officer*)

Mr. Wong Shiu Kee

Independent Non-Executive Directors:

Mr. Lo Yiu Hee

Mr. Tong Hin Wor

Mr. Ching Yu Lung