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## **TERMBRAY INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED**

*(incorporated in Bermuda with limited liability)*

*Website: [www.termbray.com.hk](http://www.termbray.com.hk)*

**(Stock Code: 0093)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is presently expected that the Group would record a loss for the year ended 31 March 2008.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Termbray Industries International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company expects its results for the financial year ended 31 March 2008 will be materially and adversely affected by the expenses of about HK\$22 million (of which about HK\$6 million is being sought to be reimbursed by third party) incurred with respect to the due diligence investigation on the aborted acquisitions for oil producing assets in Kazakhstan and Eurasia (the “**Due Diligence Expenses**”). It is presently expected that the Group would record a loss for such period after taking into account the Due Diligence Expenses.

As the Company is still in the process of finalizing its results for the year ended 31 March 2008, the information contained in this announcement is a preliminary estimate given by the management of the Company and is not based on any figures nor information that has been audited or reviewed by the Company’s auditors.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Termbray Industries International (Holdings) Limited**  
**Lee Lap**  
*Chairman*

Hong Kong, 14 May 2008

*As at the date of this announcement, the executive directors of the Company are Mr. Lee Lap, Mdm. Leung Lai Ping, Mr. Tommy Lee, Mr. Wang Jinlong and Mr. Wong Shiu Kee; the non-executive Director is Mr. Lee Ka Sze, Carmelo; and the independent non-executive Directors are Mr. Chan Siu Kang, Mr. Lo Yiu Hee and Mr. Tong Hin Wor.*