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**TERMBRAY INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED**

**添利工業國際(集團)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00093)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
DISCLOSEABLE TRANSACTION  
ACQUISITION OF TARGET COMPANY**

Reference is made to the announcement of the Company dated 30 April 2024 (the “**Announcement**”) in relation to the Acquisition constituting a discloseable transaction for the Company. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide the following supplemental information under the heading “The Valuation” as set out in the Announcement.

The Valuer considered the asset-based approach to be the most appropriate valuation approach.

The application of the asset-based approach begins with a company’s financial statements. Necessary and appropriate adjustments are made to book values to reflect the market value of the business entity. The asset-based approach measures the value of the business entity by making reference to the adjusted value of individual assets and liabilities. The net asset value from the adjusted statement of financial positions represents the market value of the business entity.

Based on statement of financial positions as of 29 February 2024, after the individual assessment of each asset and liability, the market value of the business entity was assessed to be approximately HK\$24,500 which is the value of total assets (i.e. HK\$6,326,134) less the value of total liabilities (i.e. HK\$6,301,626) as summarized in the table below.

\* *For identification purpose only*

	<b>Book value as of 29 February 2024 (HK\$)</b>	<b>Market value as of 29 February 2024 (HK\$)</b>
Non-current assets	2,472,858	2,472,858
Current assets	3,853,276	3,853,276
<b>Total assets</b>	<b>6,326,134</b>	<b>6,326,134</b>
Non-current liabilities	1,606,313	1,606,313
Current liabilities	4,695,313	4,695,313
<b>Total liabilities</b>	<b>6,301,626</b>	<b>6,301,626</b>
Net assets value	24,508	24,508
Net assets value (rounded)	24,500	24,500

Based on the assessment of the assets and liabilities, their book values are deemed to have reflected their market values without any discount or premium to be applied. There are no material differences between the book values and the appraised values. As a result, the market value of the Target Company is assessed to be HK\$24,500 as of 29 February 2024.

This announcement is supplemental to and should be read in conjunction with the Announcement. The above additional information does not affect other information and content set out in the Announcement. Save as disclosed herein, the contents of the Announcement remain unchanged and shall continue to be valid for all purposes.

The Directors of the Company as at the date of this announcement are as follows:

*Executive Directors:*

Mr. Lee Lap (*Chairman*)

Mr. Tommy Lee (*Vice Chairman & Chief Executive Officer*)

Mr. Chau Hau Shing

*Independent Non-Executive Directors:*

Mr. Shu Wa Tung, Laurence

Mr. Wu Wai Pan

Ms. Chak Wai Ting

By order of the Board  
**Termbray Industries International (Holdings) Limited**  
**Lee Lap**  
*Chairman*

Hong Kong, 8 May 2024